

# Strategic partnerships



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Why Strategic Partnerships  
Contractual Implications  
Summary and Experiences

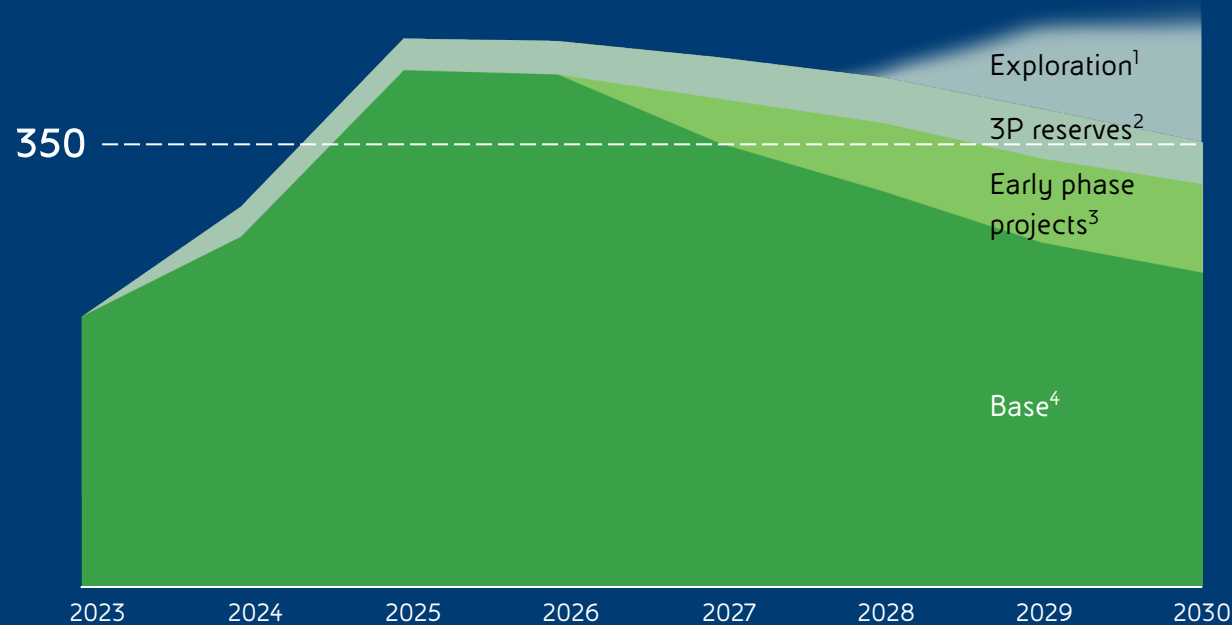


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# Sustaining 350-400 kboepd towards 2030

## Production outlook

kboepd



### Maximise recovery and infill drilling

>30 kboepd annually towards 2030

### Efficient project maturation and sanctioning

Over 20 early phase projects targeting >400 mmboc<sup>5</sup>

### Near-field and high-impact exploration

Accelerated exploration targeting >60 wells next four years

1. Net risked exploration resources  
2. Possible upside on 2P reserves  
3. 2C contingent resources  
4. 2P reserves  
5. Net



# Contractual implications

Duration

Collaboration

Risk

Incentives

Commercial models

Standardization



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# Summary and Experiences

Subsea Partnership

Rig & Drilling services Partnership

Modification & Maintenance

Experiences



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